Money Smarts for the 21st Century

Educator toolkit and resource guide

A partnership of ALSDE, Alabama Society of CPAs and the Alabama Bicentennial Commission
The Alabama Society’s Young CPAs have been promoting financial literacy in Alabama schools since 2009.
Their November Classroom Blitz has reached more than 32,000 students.
ALSDE’s graduation requirement for career preparedness, financial literacy and computer skills reinforced the goals of the Blitz, which emphasized careers in accounting.
The ASCPA has also supported ALSDE’s Joint Leadership Development Conference.
80+ Alabama teachers have attended an advanced accounting curriculum course sponsored by the Alabama Society.
HISTORY IS NOW!
The ASCPA celebrates its centennial in 1919, while the state of Alabama is 200 years old. Let’s party together.
The ASCPA and Alabama Bicentennial Commission are proud to partner with the ALSDE on a financial literacy project.
What are we offering?

A customizable PPT for classroom use

Resource list

ASCPA Speaker’s Bureau

2018 November Classroom Blitz
It’s time to help our students become savvy money managers.
Money Smarts for High School

Starting early makes all the difference
Building Your Future

Learn money management now, time is on your side.
Make education after high school a reality.
Insurance is part of the big picture.
Money Management

Do you have a job?
Do you own a car?
Do you share living expenses at home?
How do you spend your money?
Budgeting

List monthly income
Job earnings
Savings and parents’ support

List your expenses
Meals
Car/gas
Phone
Clothing
FUN!
Create a Sample Budget

Gross monthly income
Net income
Fixed expenses
Flexible expenses
Fun expenses
Saving

DO THE MATH!
Impact of Income

Pay yourself first: save, save, save.

Become a savvy shopper.

Understand the cost of credit.

Be aware of the bite taxes can take.
Investing in a Wealthier You

Yes, you can become wealthy (education will help).
Planning for your wealth.
Make the most of a savings plan at your job.
Credit Cards: Make them Work for You.

- Look out for teaser rates
- Stick with one card
- Pay in full every month and on time
- Don’t take cash advances
- Protect your credit and personal information
- Review your statements
- Report a stolen or lost card immediately
Is Education After High School in Your Future?

Concentrate on your high school grades

- Start saving now (do you see a trend?)
- Seek out scholarships
- Discuss expenses with your parents, guidance counselors and your future school
- Review government loan options
- Focus on affordable schools
Insurance

Auto insurance
Health insurance
Homeowners or renters insurance

[HINT: Your credit rating affects insurance cost!]
Let’s talk!

Ask questions of trusted adults.
Open a checking account and discuss money management options with your banker.
Do your own research on the internet.
Educator Resources
Accounting Careers

• **Start Here Go Places**
  - High school introduction to accounting careers
  - Materials for teachers and students
  - Interactive games

• **This Way to CPA**
  - College level accounting career information

• **ASCPA.org**
  - Alabama Society of CPAs – contact staff for a speaker
  - Classroom Blitz 2018 is the entire month of November – **Be sure to register!**
Financial Literacy

- Loot Inc.
- VBA Financial Literacy Toolkit
- Mass.gov - Youth Financial Fair Toolkit
- Alabama Jump$tart Coalition
- Savvy Credit Video Festival
- Institute for College Access and Success
- Finances 101 – Game from the NW Ohio Credit Unions
- Weareteachers.com – 15 financial literacy activities
- Edutopia – LOTS of resources
- BAM radio podcast – Why Teaching Financial Literacy Matters
- Investopedia.com – Teaching Financial Literacy to Teens
- The Mint
- National Endowment for Financial Education (NEFE)